



Montrose, Colorado Market Space Update



Item	2021 YTD - Q2	2022 YTD - Q2	% Difference
MONTROSE COUNTY COMMERCIAL REAL ESTATE			
(Source – MLS)			
SC Commercial Sales Volume	\$ 17,127,020.00	\$ 18,651,500.00	8.17%
SC Commercial Transactions	23	27	14.81%

MONTROSE COUNTY RESIDENTIAL REAL ESTATE

Residential Total Sales	\$170,022,925	\$188,949,044	11.13%
Residential Average Price	\$382,934	\$436,371	13.95%
Residential Transaction	444	433	-2.48%
Residential Days on Market	83	73	-12.05%

MONTROSE SALES TAX INDICATORS (Source – City of Montrose) YTD - January thru April only

All Sales Taxes	\$ 6,924,702.00	\$ 7,752,392.00	11.95%
Retail Taxes	\$ 6,191,347.00	\$ 6,896,655.00	11.39%
Restaurant Taxes	\$ 163,629.00	\$ 177,630.00	8.56%
Lodging Taxes	\$ 25,428.00	\$ 33,443.00	31.52%

Developments - What is happening

- Old Russell Stover retail purchase by Home Loan bank for bank and Enstrom's Candies
- City of Montrose Purchase the downtown Wells Fargo branch for new city hall
- Montrose Memorial Hospital has a property under contract to expand