



Montrose, Colorado Market Space Update



Item	2021 YTD - Q4	2022 YTD - Q4	% Difference
MONTROSE COUNTY COMMERCIAL REAL ESTATE			
(Source – MLS)			
SC Commercial Sales Volume	\$5,663,388	\$4,970,000	-13.95%
SC Commercial Transactions	9	8	-12.50%

MONTROSE COUNTY RESIDENTIAL REAL ESTATE

Residential Total Sales	\$95,772,253	\$41,534,393	-56.63%
Residential Average Price	\$423,771	\$391,833	-7.54%
Residential Transcation	226	106	-53.10%
Residential Days on Market	75	83	10.67%

MONTROSE SALES TAX INDICATORS (Source – City of Montrose) YTD - Janaury thru November

All Sales Taxes	\$ 21,123,341.00	\$ 23,490,734.00	11.21%
Retail Taxes	\$ 18,914,778.00	\$ 21,021,514.00	11.14%
Restaurant Taxes	\$ 521,005.00	\$ 557,543.00	7.01%
Lodging Taxes	\$ 132,067.00	\$ 156,930.00	18.83%

Developments - What is happening

- Expansion of Montrose Airport Terminal in process and almost complete
- Black Canyon Boy & Girls Club purchased Casacade Movie complex to move into
- Montrose Regional Hospital to build ambulatory care center
- Marriott Fairfield Inn is in process of being built